

Notre Dame of Maryland University

MAXIMIZING YOUR FINANCIAL AID

2014-2015

A Trailblazers
Parents & Family Academy Workshop



Financial Aid Process Overview

- Complete FAFSA
- Submit requested paperwork
- Determine student eligibility
- Receive financial aid award info
- Activate aid
- Disbursement of funds
- Apply again

Complete your 2014-2015 FAFSA

- ◉ Available January 1 every year
- ◉ www.fafsa.gov
- ◉ February 15 – priority deadline
- ◉ School code 002065
- ◉ Estimate 2013 income to meet deadline
- ◉ IRS Data Retrieval Tool



FAFSA.GOV

The screenshot shows the FAFSA.gov homepage. At the top left, it says "Federal Student Aid" with the tagline "An OFFICE of the U.S. DEPARTMENT of EDUCATION". To the right, it says "PROUD SPONSOR of the AMERICAN MIND™". Further right, it says "Free Application for Federal Student Aid" with the FAFSA logo. Below this is a navigation bar with icons for Home, About Us, PIN Site, Student Aid on the Web, and Help. There is also a search bar and language options for English and Español. The main heading is "Get help paying for college" with the subtext "Submit a Free Application for Federal Student Aid (FAFSA)". Below this is a banner image of four diverse college students. Under the banner, there are two columns: "New to the FAFSA?" with a "Start A New FAFSA" button, and "Returning User?" with a list of options (Make a correction, Add a school, View your Student Aid Report (SAR), and more...) and a "Login" button. A pink arrow points to the "Login" button with the text "After login, choose FAFSA renewal".

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND™ | Free Application for Federal Student Aid | FAFSA™

An OFFICE of the U.S. DEPARTMENT of EDUCATION

Home | About Us | PIN Site | Student Aid on the Web | Help | SEARCH | English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

After login, choose FAFSA renewal

Items needed to complete the FAFSA

- Student SSN , driver's license number
- Parent (s) SSN
- 2013 W-2s for student and parent(s)
- 2013 taxes, if completed
- 2013 child support paid or received
- VA benefits
- Bank account info
- Investment info
- Student and parent PIN #

Common FAFSA Errors

- ◉ Missing signatures (pin #s)
- ◉ Reporting grants/scholarships as part of income
- ◉ Reporting taxes paid as greater or equal to income
- ◉ Reporting parent or student income info in wrong section
- ◉ Household size and # in college
- ◉ Not updating income info after filing taxes

IRS Data Retrieval

- ◉ Available about 3 weeks after electronic filing of taxes
- ◉ Log into FAFSA
 - Choose *Make FAFSA Corrections*
 - Go to *Financial Information* section
- ◉ Step by step on instructions
<http://www.ndm.edu/admissions/financial-aid/additional-resources/how-to-use-irs-data-retrieval-tool/>

When IRS DRT does not work

- Money is owed to IRS
- Parents are married but file separately or Head of Household
- Amended tax return
- Foreign or Puerto Rican tax return

If ineligible for IRS DRT

- Update FAFSA manually with figures from submitted tax return
- Be prepared to obtain a tax return transcript from the IRS *if requested*



Submit requested paperwork by April 1

- Check NDM email
- Check Web Advisor
 - Financial Aid
 - My Documents
- Common requests
 - Verification forms –available on NDM website:
<http://www.ndm.edu/admissions/financial-aid/forms-and-publications/>

Determining Students Eligibility

- FAFSA results (estimated family contribution)
- Maintain Satisfactory Academic Progress (SAP) and Scholarship requirements
 - GPA
 - Pace (Completion of Credits)

SAP/Scholarship Policy

Warning

- After the first time requirements are not met, a warning status is in place for the next semester.
- If requirements are met at the end of that semester, the warning is lifted.

Suspension

- Eligibility for aid is suspended if the requirements are not met during the semester of warning.

Appeal

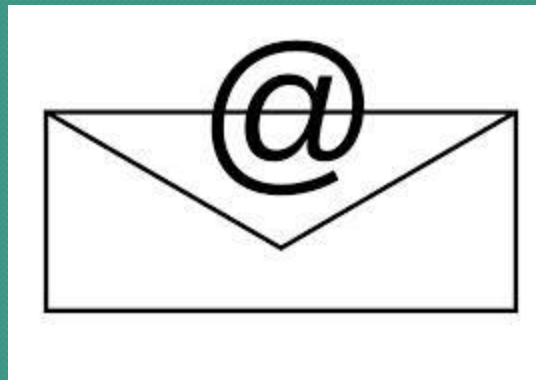
- Student may submit an appeal if there were unusual circumstances that caused the difficulty.

Probation

- If the appeal is approved, the funds are received with a probationary status for the following semester and subject to certain conditions being met.

Receive Financial Aid Award

- ◉ View Award Info on **Web Advisor**
 - Types of financial aid
 - Amount of financial aid
 - Status of financial aid
- ◉ Notice is sent via Notre Dame **email**
- ◉ Notice is sent beginning in March



If you don't get your financial aid notice for 2014-15 by March

- Missing documents
 - Rejected FAFSA
 - Graduation date listed as May 2014
 - On warning or probation for spring semester
-
- Check Web Advisor
 - Contact Office of Financial Aid

Web Advisor – www.ndm.edu




BIGTREE

Portal | Student Email | Faculty/Staff Email | Joule | Academic Calendar | Bookstore | **Web Advisor** | Catalogs

Popular Resources

QUICKLINKS

- › Directory
- › Offices and Services
- › Giving
- › Events
- › Newsroom
- › Library


**NOTRE DAME
OF MARYLAND
UNIVERSITY**

GATEWAYS

- › Prospective Students
- › International Students
- › Current Students
- › Accepted Students
- › Faculty and Staff
- › Alumnae/Alumni
- › Parents

Search

ABOUT | ADMISSIONS | ACADEMICS | STUDENT LIFE | ATHLETICS | HAPPENINGS & TRADITIONS

1 2 3 4 5 6

A Tradition of Service

Service is an integral part of our Notre Dame mission, which calls on us to build inclusive communities, to engage in service to others, and to promote social responsibility. One example is United Way's Priort Homeless

Types of Financial Aid

- Scholarships
- Grants

- Loans
- Federal Work-Study



Apply for Scholarships for 2014-15

- Institutional – apply ONLINE in May
 - Notre Dame Scholarship 3.0 GPA
 - Notre Dame Book Store Scholarship 2.0 GPA

<http://www.ndm.edu/admissions/financial-aid/scholarships/institutional/>
- State – apply in January/February
 - Delegate
 - Senatorial
 - Contact you legislators- www.mdelect.net

Winter break: time to search for \$\$\$

○ External scholarships

- **Free Process-** never pay for applications!
- Parent's Employer
- Businesses
- Organizations and Clubs
- Check our website
- <http://www.ndm.edu/admissions/financial-aid/scholarships/external/>

Central Scholarship Bureau

- Scholarships and interest-free loans
- One application for multiple opportunities
- April 1 deadline
- Eligibility requirements:
 - MD residents
 - family income under 90K
 - 2.0 GPA



Are scholarships
worth the effort???

YES!

Writing Essays for Scholarships

◉ http://www.youtube.com/watch?v=yV71K_PvqcM



Other options to consider

○ MD Workforce Shortage Grant

- Nursing, education
- Application due July 1
- \$4,000/yr for full time students
- Service obligation
- http://www.mhec.state.md.us/financialAid/ProgramDescriptions/prog_WSSAG.asp
- Apply through MD CAPs account

○ TEACH grant

- 3.25 GPA
- Service obligation to teach in title I school, high-need field
- \$3,712/yr max for full time students
- <http://www.ndm.edu/admissions/financial-aid/grants/federal/>

Loans

- ◉ Direct Loans

- Subsidized
- Unsubsidized

- ◉ Parent PLUS Loan

- ◉ Private/Alternative Loan

Activate Financial Aid

- Direct subsidized/unsubsidized loans are automatically renewed if you borrowed before (new borrowers: check with Financial Aid Office)
- Apply for Parent PLUS loan (May 1)
 - 1) Credit Check/Approval (online)
 - 2) Master's Promissory Note (MPN) (online)
 - 3) NDM Parent PLUS Request Form (paper)

<http://www.ndm.edu/admissions/financial-aid/loans/plus/>

Activate Financial Aid

- ◉ Thank-You Letters for Endowed scholarships (fall)
- ◉ Work Study – check email for updates
- ◉ State aid – use MD CAPS system
<https://mdcaps.mhec.state.md.us>
 - Apply online for certain scholarship programs
 - Check your To Do List
 - Check your Application Status
 - See if MHEC has received your FAFSA
 - Accept or Decline Awards
 - Check Award and Payment Status
 - Change Enrollment Status
 - Change Housing Status

Special Conditions

- Change of Income in 2014
- Separation, Divorce, Death
- High Medical Expenses paid during 2013
- One-Time Income included in 2013 AGI
- Parent attending college

Notify your financial aid counselor for guidance.

Fall 2014 Bills

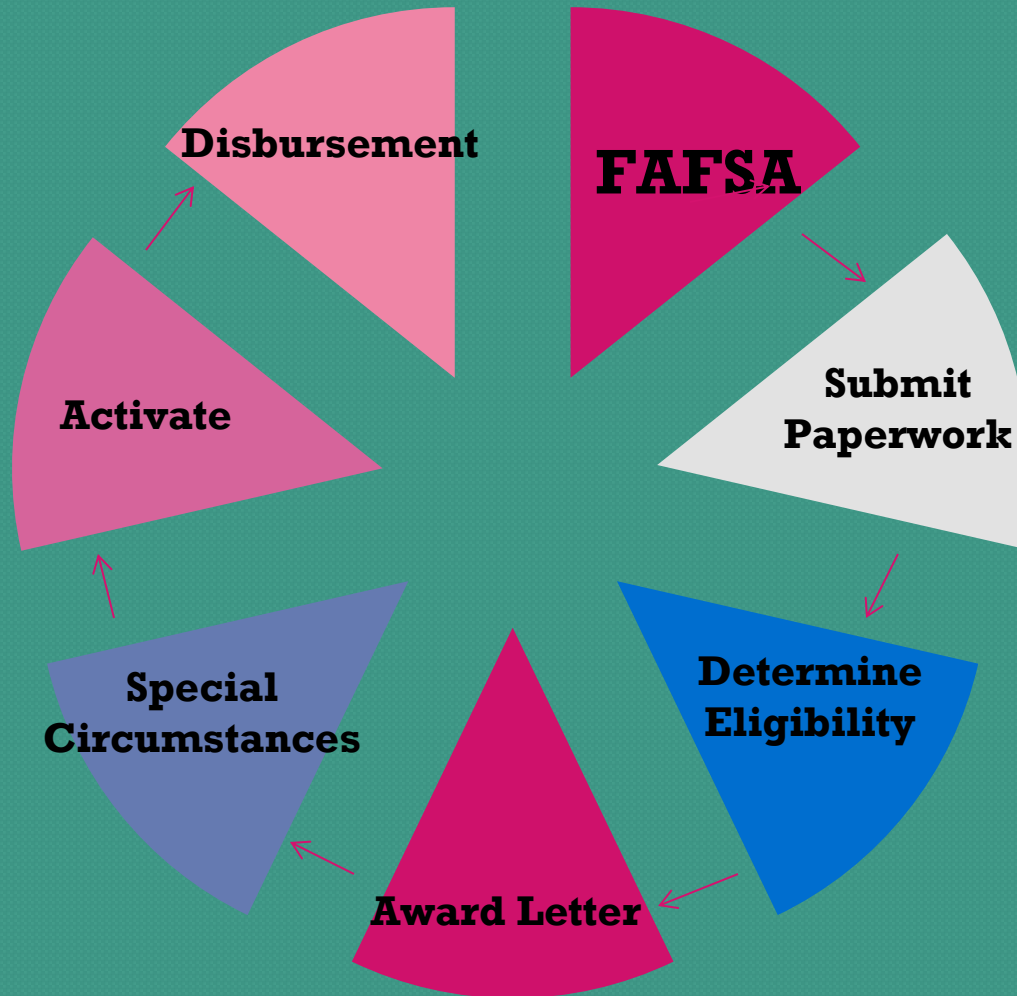
- ◉ Due July 7, 2014
- ◉ FACTS payment plan – sign up in May to have 10 monthly payments
<http://www.ndm.edu/offices-and-services/business-office/payment-options/>



Disbursement of Funds

- ◉ Monitor on Web Advisor
- ◉ Occurs twice a year
 - Fall semester - September
 - Spring semester - February

Apply again...



Questions?



Office of Financial Aid
Phone- (410) 532-5369
finaid@ndm.edu

